

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA, NOV 7 9 10 AM 1955

COUNTY OF GREENVILLE.

OLLIE FARNSWORTH
R. M. C.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Texize Chemicals, Inc., a corporation organized and existing under the laws of the State of South Carolina, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin in the easterly margin of White Horse Road, said pin being 37.50 feet from the centerline of the road measured at right angle, and being the northwesterly corner of property of Texize Chemicals, Inc., formerly Tract No. 2 of property which was conveyed by Piedmont and Northern Railway Company to Poinsett Brick and Tile Company by deed dated December 19, 1949; thence with the easterly margin of White Horse Road North 41 - 45 West 600.00 feet to a stake; thence North 48 - 15 East 270.00 feet to a stake; thence with a curve to the left with radius 603.69 feet 94.611 feet to a stake; thence South 65 - 33 East 99.617 feet to a stake; thence with a curve to the right with radius 543.69 feet 225.843 feet to a stake; thence South 41 - 45 East 205.361 feet to a stake in the northwesterly line of Texize Chemicals, Inc.; thence South 49 - 00 West 387.788 feet to the point of beginning, containing 4.94 acres, more or less, as shown within red lines on print of Drawing F-950, dated September 1, 1955, attached hereto and made a part hereof, and being a portion of property conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the office of the Register of Mesne Conveyance for said Greenville County.

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of